Peer Review Plan

Preliminary Title: The Impact of Tax Reform on Farm Businesses and Rural Households

Type of Report (ERR, EIB, EB): EIB

[X] Influential Scientific Information

Agency: Economic Research Service USDA

[ ] Highly Influential Scientific Assessment

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Subject of Review: Several proposals calling for fundamental reform of the Federal income tax system have been put forth. The primary elements of reform —eliminating tax preferences, restructuring capital gains and dividend tax rates, lowering and reducing the number of tax brackets, among others—could have a significant impact on the after-tax income and well-being of both farm businesses and rural households. This report uses both published and special tabulation data obtained from the Internal Revenue Service to provide an overview of the current tax situation for farm households and to evaluate the importance of various Federal income tax policies. It also uses farm-level data from USDA's Agricultural Resource Management Survey to estimate the effects of various policies on Federal income liabilities of farmers.

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review: [ ] Panel Review   [X] Individual Reviewers

[ ] Alternative Process (Briefly Explain):

Timing of Review (Est.): Start: 08/03/12   End: 10/25/12   Completed: 10/25/12

Number of Reviewers: [ ] 3 or fewer   [X] 4 to 10   [ ] More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X] Agency   [ ] Designated Outside Organization

Organization's Name:

Opportunities for Public Comment? [ ] Yes   [X] No
    If yes, briefly state how and when these opportunities will be provided:
    How:
    When:

Peer Reviewers Provided with Public Comments? [ ] Yes   [X] No

Public Nominations Requested for Review Panel? [ ] Yes   [X] No

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