

Peer Review Plan

Preliminary Title: Ownership of Oil and Gas Rights and Farm Sector Income and Wealth

Type of Report
(ERR, EIB, EB, TB,
SOR,)

EIB

Agency: Economic Research Service [X] Influential Scientific Information
USDA [] Highly Influential Scientific Assessment

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Subject of Review: With the shale revolution, oil and gas production in the U.S. grew by 69 percent from 2005-2014 with almost two-thirds of the production occurring on farmland. The effect of oil and gas development on farm sector finances is not well understood. Limited nationwide information exists on issues such as the extent that farm operators and landlords own the rights to the oil and gas beneath their land, the value of the rights, or the timing and prevalence of leasing with energy firms. Subsurface ownership is important because it affects the ability of operators and landlords to benefit financially from development and to shape the terms on which it occurs. This report quantifies the farm sector's oil and gas wealth and income, and provides a basis for understanding how booms and busts in oil and gas production and prices might affect farm sector finances.

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review: [] Panel Review [X] Individual Reviewers
[] Alternative Process (Briefly Explain):

Timing of Review (Est.): Start: 08/24/17 Completed: 01/19/18 Withdrawn: XX/XX/XX

Number of Reviewers: [] 3 or fewer [x] 4 to 10 [] More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X] Agency [] Designated Outside Organization
Organization's Name:

Opportunities for Public Comment? [] Yes [X] No
If yes, briefly state how and when these opportunities will be provided:
How:
When:

Peer Reviewers Provided with Public Comments? [] Yes [X] No
Public Nominations Requested for Review Panel? [] Yes [X] No