

Contents

	Page
Summary	v
Introduction	1
Structure of the Wheat Industry	2
Production Characteristics	2
Trends in Domestic Wheat Use	10
Trends in the World Wheat Market	12
Trends in Prices and Farm Returns	22
History of Wheat Programs	25
World War I and the 1920's	26
Legislation in the 1930's	26
Postwar and the 1950's	27
Farm Program Adjustments in the 1960's	28
Farm Program Adjustments in the 1970's	28
The Agriculture and Food Act of 1981	30
The Food Security Act of 1985	31
Effects of the 1985 Act	37
Farmers	37
Taxpayers	41
Consumers	42
Supply	43
Exports	43
Stocks-to-Use Ratio	44
Indirect	45
Additional Readings	45
Glossary	47
Appendix Tables	52